

SUBORDINATION AGREEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Mississippi Home Corporation does hereby subordinate its Deed of Trust executed by Anthony F. Wallace, on November 21, 2000, and recorded on November 28, 2000 in Book 1268 Page 001 in the Chancery Clerk's Office of DeSoto County, Mississippi, to that certain Deed of Trust executed by Anthony F. Wallace and Amy E. Wallace, husband and wife, on March 14, 2003, for the benefit of Pulaski Mortgage Company, and recorded in Book 1682 at Page 301 of the records aforesaid.

It is the intention of Mississippi Home Corporation, that the aforementioned Deed of Trust in its favor be subordinated so as to make the lien thereof as to the property described therein subordinate to the Deed of Trust in favor of Pulaski Mortgage Company in the amount of \$116,978.00, the present outstanding indebtedness, and interest earned thereon, but it is not the intention of Mississippi Home Corporation, to subordinate, and it does not hereby subordinate, to any future advances made under, or obligations secured by, the aforementioned Deed of Trust in favor of Pulaski Mortgage Company. It is further expressly provided that in the event that any intervening lien or encumbrance, consensual or otherwise, has attached or does attach to the property secured by the said Deed of Trust held by Mississippi Home Corporation, which lien or encumbrance would but for the subordination contained herein be junior and subordinate to the lien of the Deed of Trust held by Mississippi Home Corporation, and senior to the aforesaid lien of the Deed of Trust mentioned above in favor of Pulaski Mortgage Company, then the extent and amount of the subordination contained herein shall be reduced by the amount of any such intervening liens or encumbrances.

STATE MS. - DESOTO CO.

FILED

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BK 169 | PG 473

W.F. DAVIS CH. CLK.

MAR-13-2003 THU 03:33 PM HOLCOMB DUNBAR, PA

FAX NO. 662 3491641

P. 02/03

IN WITNESS WHEREOF, Mississippi Home Corporation, has caused this instrument to be executed by its duly authorized officer on this, the 14 day of March, 2003.



Mississippi Home Corporation

BY:

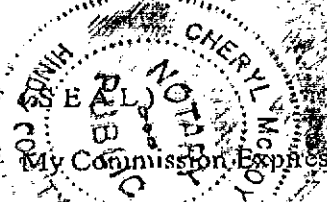
Dianne Bolen
 NAME: Dianne Bolen
 TITLE: Executive Director

STATE OF MISSISSIPPI
 COUNTY OF HINDS

THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, Dianne Bolen, known by me to be the Executive Director of Mississippi Home Corporation, who acknowledged that he/she signed, executed and delivered the above and foregoing Subordination Agreement on the day and year therein mentioned as and for the voluntary act and deed of said Mississippi Home Corporation, being authorized so to do.

GIVEN under my hand and official seal on this, the 14 day of March, 2003.

Cheryl Mc...
 NOTARY PUBLIC



My Commission Expires: Notary Public State of Mississippi At Large
 My Commission Expires: November 23, 2006
 Bonded Thru Helden, Brooks & Garland, Inc.

Prepared by and, after recording, return to:
 Holcomb Dunbar, P.A.
 P. O. Box 190
 Southaven, MS 38671-0190
 (662) 349-0664

FILE #803125/MLP